



U.K. Aggarwal & Associates

CHARTERED ACCOUNTANTS

Dated.....

Ref.

AUDIT REPORT

We have examined the balance sheet of SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION as at 31ST March 2018 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said welfare association.

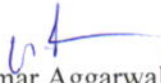
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view—

- (i) in the case of the balance sheet, of the state of affairs of the above named welfare association as at 31ST March, 2018,
- (ii) in the case of the income and expenditure account, of the surplus of its accounting year ending on 31ST March, 2018 and
- (iii) in the case of receipt and payment account of the association for the year ending on 31ST March, 2018.

Balance Sheet, Income & Expenditure account and receipt and payment and notes of account are annexed herewith.

For U.K. Aggarwal & Associates
Chartered Accountants
Firm Registration No. 009464N


Umesh Kumar Aggarwal
Proprietor
Membership No. 082011



Place: New Delhi
Date: 28th August, 2018

**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH, 2018**

| PREVIOUS YEAR | LIABILITIES | CURRENT YEAR | PREVIOUS YEAR | ASSETS | CURRENT YEAR |
|------------------|--|----------------|------------------|--|----------------|
| 1,035,654 | CAPITAL FUND | | | FIXED ASSETS | |
| - | Opening Balances | 1,035,654 | 70,317 | As per annexure - 1 | 83,407 |
| - | Add : Surplus / (Deficit) for the year | (742,320) | | | |
| | | 293,334 | | INVESTMENTS | |
| | CURRENT LIABILITIES | | 1,005,218 | As per annexure - 2 | 367,794 |
| | SUNDRY CREDITORS | | | CURRENT ASSETS, LOANS & ADVANCE | |
| - | Verma Associates | 448 | | Income tax Refundable A.Y. 2017-18 | 12,337 |
| - | Karma Security Services | 81,334 | 12,337 | Pritam Singh - Imprest | 600 |
| - | Digital Info Solutions Pvt. Ltd. | 1,755 | - | TDS Receivable A.Y. 2018-2019 | 1,240 |
| 20,000 | Advocate - Vidur Pratyush Bhatia | - | - | | 14,177 |
| | EXPENSES PAYABLE | | | TDS RECOVERABLE | |
| 5,750 | Audit fee Payable | 5,900 | - | Advocate - Vidur Pratyush Bhatia | 6,403 |
| 1,024 | Collection - Commission Payable | - | | CASH & BANK BALANCES | |
| 51,818 | Salary Payable - March 2018 | 85,139 | | Punjab National Bank | 19,037 |
| 87,050 | Website Development Expenses Payable | - | 151,635 | Cash in Hand | 11,264 |
| - | Electricity Expenses Payable | 970 | 35,049 | | 30,301 |
| 940 | Telephone Expenses Payable | 1,149 | | | |
| | OTHER CURRENT LIABILITIES | | 93,158 | | |
| - | Membership Fee in Advance F.Y. 2018-2019 | 6,000 | | | |
| 12,500 | Membership Fee in Advance F.Y. 2017-2018 | - | | | |
| 1,320 | TDS / Interest Payable | 22,553 | | | |
| 57,500 | Security Charges in Advance F.Y. 2017-2018 | - | | | |
| - | Security Charges in Advance F.Y. 2018-2019 | 2,500 | | | |
| 1,000 | Election security Payable | 1,000 | | | |
| | | 32,053 | | | |
| 1,274,556 | TOTAL | 502,082 | 1,274,556 | TOTAL | 502,082 |

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 009464N

Umesh Kumar Aggarwal

Proprietor

Membership No. 082011



[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

PLACE : New Delhi

DATED : 28th August, 2018

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

| PREVIOUS YEAR | EXPENDITURE | AMOUNT RS. | PREVIOUS YEAR | INCOME | AMOUNT RS. |
|---------------|---|------------------|---------------|--|------------------|
| 783 | Bank Charges | 722 | 18,250 | Advertisement for Charcha Magazine | 4,000 |
| | | | 41,000 | Contribution from Builders | - |
| | CELEBRATION EXPENSES | | | CELEBRATION COLLECTION | |
| 277,010 | Holi Festival Expenses | 236,279 | 315,500 | Holi Festival Receipts | 170,900 |
| 4,388 | Football Tournament Expenses | - | 1,700 | Christmas Celebration Receipts | - |
| 10,450 | Other Celebration Expenses | - | 33,250 | Independence Day Receipts | - |
| 27,000 | Independence Day Expenses | 15,285 | 346,460 | Diwali/Dussehera Mela Receipts | 343,910 |
| 295,093 | Diwali/Dussehera Mela Expenses | 288,973 | | | 514,810 |
| | | 540,537 | | | |
| | SECURITY EXPENSES | | 172,250 | Donation | 318,120 |
| - | Security Guard Salary (Shared with Society) | 618,853 | 18,515 | Interest On FDR | - |
| - | Enhanced Security Related Cost | 1,120,069 | 64 | Interest On Income Tax Refund | - |
| | | 1,738,922 | 6,461 | Interest On Saving Bank | 4,892 |
| 33,645 | Children Park Development Expenses | 9,495 | 220,500 | Membership Fee Received | 257,000 |
| 3,815 | Cleaning Expenses | - | 487,500 | Security Charges Received | 899,750 |
| 13,564 | Commission for Collection | 17,560 | - | Car Stickers-Receipt | 93,300 |
| 6,500 | Computer Repair & Maintenances | 1,350 | 5,217 | Other Income (STCG) | 63,084 |
| 8,953 | Depreciation | 10,435 | 138,800 | Donation for Serwa - Website Development | - |
| 7,768 | Diwali Gifts & Sweets Expenses | 400 | | | |
| - | Conveyance Expenses | 920 | - | Excess of Expenditure over Income | 742,320 |
| 922 | MCD Property Tax Camp Expenses | 1,061 | | | |
| 117,500 | Legal & Professional Expenses | 55,450 | | | |
| 56,385 | Printing Expenses of Charcha | 8,400 | | | |
| 1,000 | Repair & Maintenance | 25,885 | | | |
| 16,969 | Photostat & Circular Issue Charges | 23,755 | | | |
| 690,886 | Salaries | 359,690 | | | |
| - | Car Stickers - Expenses | 6,300 | | | |
| - | Electricity Expenses | 12,390 | | | |
| 15,280 | Telephone Expenses | 14,541 | | | |
| - | Meeting Expenses | 49,475 | | | |
| - | Short & Excess | 3 | | | |
| - | Senior Citizenz Functions | 3,520 | | | |
| - | Miscellaneous Expenses | 10,566 | | | |
| 2,210 | Sundry Balance w/off TDS A.Y.2010-11 | - | | | |
| 2,513 | Sundry Balance w/off TDS A.Y.2012-13 | - | | | |
| 138,800 | Website Hostin & Development Expenses | - | | | |
| 5,750 | Audit Fee | 5,900 | | | |
| 68,283 | Excess Of Income Over Expenditure | - | | | |
| 1,805,467 | TOTAL | 2,897,276 | 1,805,467 | TOTAL | 2,897,276 |

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES

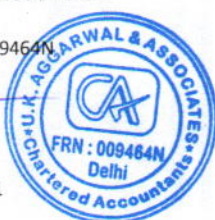
Chartered Accountants

Firm Registration No. 009464N

Umesh Kumar Aggarwal

Proprietor

Membership No. 082011



[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

PLACE : New Delhi

DATED : 28th August, 2018

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31'ST MARCH 2018

| PREVIOUS YEAR | RECEIPTS | AMOUNT (RS) | PREVIOUS YEAR | PAYMENTS | AMOUNT (RS) |
|------------------|-----------------------------------|------------------|------------------|---|------------------|
| | Opening Cash & Bank Balances | | 783 | Bank Charges | 722 |
| 4,881 | Cash In Hand 35,049 | | 12,540 | Commission for Collection | 17,560 |
| 95,091 | Bank Balances - PNB 151,635 | 186,684 | - | Expenses Payable | 1,024 |
| | | | 274,190 | Holi Festival Expenses | 237,599 |
| 545,000 | Security Charges Received | 844,750 | 27,000 | Independence Day Expenses | 15,285 |
| - | Car Stricker - Receipt | 93,300 | 10,450 | Children's Club Event Expenses | 9,495 |
| 314,800 | Donation | 318,120 | 16,796 | Misc. Expenses | 10,566 |
| 6,461 | Interest On Saving Bank | 4,892 | 5,983 | Cleaning Expenses | - |
| 220,500 | Membership Fee Received | 250,500 | 31,895 | Repair & Maintenance | 25,885 |
| 114,782 | Sale Of Birla Cash Manager Fund | 80,511 | 18,466 | Printing & Stationery | 23,307 |
| - | Sale of Kotak Low Dutation Fund | 520,000 | 922 | MCD Property Tax Camp Expenses | 1,061 |
| - | Sale of UTI Floating Rate Fund | 100,000 | 636,683 | Salaries (including Guards shared with Society) | 945,222 |
| 13,250 | Subscription For Charcha | 4,000 | - | Conveyance Expenses | 920 |
| - | Donation for Diwali Mela | 343,290 | - | Computer Repair & Maintenance | 1,350 |
| 281,500 | Holi Festival Receipts | 170,280 | 7,768 | Diwali Expenses | 400 |
| 2,300 | Christmas Celebration Receipt | - | - | Senior Citizen Functions | 3,520 |
| 35,000 | Contribution from Builders | - | 56,385 | Printing of Charcha Expenses | 8,400 |
| 64 | Interest on Income Tax Refund | - | 14,340 | Telephone Expenses | 14,332 |
| 5,000 | Subscription for Aadhar Camp | - | 2,220 | Meeting Expenses | 49,475 |
| 396,460 | Dussehera Festival Misc. Receipts | - | 103,650 | Legal and Professional Expenses | 73,695 |
| 3,250 | Independence Day Receipts | - | - | Electricity Expenses | 11,420 |
| 16,467 | Other Income | - | - | Security Expenses | 1,022,590 |
| 802,205 | Maturity of FDR | - | - | Furniture | 17,225 |
| 6,136 | Income tax Refund | - | - | Office Equipments | 6,300 |
| 10,050 | Repair and Maintenance | - | - | Audit Fee | 5,750 |
| 400 | Court Fee | - | - | Car Sticker Expenses | 6,300 |
| | | | - | Pritam Singh - Imprest | 600 |
| | | | 295,093 | Diwali / Dussehera Mela Expenses | 288,973 |
| | | | 1,120,000 | Investment | - |
| | | | 51,750 | Website Hosting & Development Expenses | 87,050 |
| | | | | Closing Cash & Bank Balance | |
| | | | 35,049 | Cash In Hand | 11,264 |
| | | | 151,635 | Bank Balances - PNB | 19,037 |
| 2,873,597 | TOTAL | 2,916,327 | 2,873,597 | TOTAL | 2,916,327 |

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009464N

Umesh Kumar Aggarwal
Proprietor
Membership No. 082011



[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

PLACE : New Delhi
DATED : 28th August, 2018

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
FIXED ASSETS AS PM 31ST MARCH , 2018

Annexure - 1

| NAME OF ASSETS | WDV AS ON 01.04.2017 | ADDITION | DELETION | TOTAL | DEPRECIATION | | WDV AS ON 31.03.2018 |
|----------------------|-------------------------|---------------|----------|---------------|--------------|---------------|-------------------------|
| | | | | | RATE | AMOUNT | |
| SOCIETY OFFICE | 6,239 | - | - | 6,239 | 15% | 936 | 5,303 |
| FURNITURE & FIXTURES | 56,501 | 17,225 | - | 73,726 | 10% | 7,373 | 66,353 |
| OFFICE EQUIPMENT | 1,781 | 6,300 | - | 8,081 | 15% | 1,212 | 6,869 |
| PLANT & MACHINERY | 280 | - | - | 280 | 15% | 42 | 238 |
| COMPUTER | 143 | - | - | 143 | 40% | 57 | 86 |
| PRINTER | 36 | - | - | 36 | 40% | 14 | 22 |
| INVERTER | 5,336 | - | - | 5,336 | 15% | 801 | 4,535 |
| TOTAL | 70,317 | 23,525 | - | 93,842 | | 10,435 | 83,407 |

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
INVESTMENT

Annexure - 2

| Mutual Fund | AS ON 31.03.2017 | AS ON 31.03.2018 |
|-------------------------|------------------|------------------|
| | INR | INR |
| Birla Cash Manager Fund | 75,218 | - |
| ICICI Pru Savings Fund | 190,000 | 190,000 |
| Kotak Low Duration Fund | 610,000 | 140,222 |
| UTI Floating Rate Fund | 130,000 | 37,571 |
| TOTAL | 1,005,218 | 367,794 |



NOTES OF ACCOUNTS

1. The Income has been prepared on cash basis except interest on FDR which has been recognized with the passage of time.
2. The Expenditure has been prepared on accrual basis.
3. SERWA has failed to collect security charges from every member and also Dog money from the month of November 2017 onwards. Due to this SERWA has suffered loss of Rs.7,42,320/-
4. Management should take appropriate action against members who have failed to pay membership fee, Dog money & Security charges.
5. SERWA has deducted TDS in some cases and failed to deduct TDS in some cases.
6. Legal costs are related to two court cases where SERWA is a one of the parties to the case.
7. Without proper record it is difficult to calculate security charges not paid by members.
8. Specific donation received is for its application on specific purpose & hence its provision for related expense is made if unspent till year end.
9. Fixed Assets are stated at Written down Value.
10. Depreciation has been charged at the prevailing rate given in the Income Tax Act, 1961 on the basis of WDV.

For U.K. Aggarwal & Associates
Chartered Accountants
Firm Registration No. 009464N

Umesh Kumar Aggarwal
Proprietor
Membership No. 082011



Place: New Delhi
Date: 28th August, 2018